

Security Class

Holder Account Number

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Form of Proxy - Annual Meeting of NAL Energy Corporation to be held on May 25, 2011

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder ("Shareholder") of common shares ("Common Shares") of NAL Energy Corporation (the "Corporation") has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the annual meeting of Shareholders (the "Meeting") or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).**
2. If the Common Shares are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the Shareholder.
- 5. The Common Shares represented by this proxy will be voted as directed by the Shareholder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The Common Shares represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the Shareholder, on any ballot that may be called for and, if the Shareholder has specified a choice with respect to any matter to be acted on, the Common Shares will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Annual Meeting or other matters that may properly come before the Meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying Notice of Annual Meeting and Management Information Circular of the Corporation provided by Management.

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Proxies submitted must be received by 3:00 p.m., Calgary time, on Friday, May 20, 2011.



Appointment of Proxyholder

I/We being Shareholder(s) of the Corporation hereby appoint: **Andrew B. Wiswell**, President and Chief Executive Officer of the Corporation, or failing him, **Keith A. Steeves**, Vice President, Finance and Chief Financial Officer of the Corporation, of Calgary, Alberta

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder to attend, act and to vote for and on behalf of the undersigned at the Meeting to be held in the Dining Room of the Bow Valley Club, 370, 250 - 6th Avenue S.W., Calgary, Alberta on Wednesday, May 25, 2011 at 3:00 p.m., Calgary time, and at any adjournment or postponement thereof and on every poll which may take place thereat in the same manner, to the same extent and with the same power as if the undersigned were present at the Meeting and, more particularly and without restricting the general authorization and power hereby given, the designees named above are specifically instructed to vote at the Meeting as follows:

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

1. Election of Directors of the Corporation

	For	Withhold		For	Withhold		For	Withhold
01. William J. Eeuwes	<input type="checkbox"/>	<input type="checkbox"/>	02. Donald R. Ingram	<input type="checkbox"/>	<input type="checkbox"/>	03. Kelvin B. Johnston	<input type="checkbox"/>	<input type="checkbox"/>
04. Gordon Lackenbauer	<input type="checkbox"/>	<input type="checkbox"/>	05. Irvine J. Koop	<input type="checkbox"/>	<input type="checkbox"/>	06. Barry D. Stewart	<input type="checkbox"/>	<input type="checkbox"/>
07. Andrew B. Wiswell	<input type="checkbox"/>	<input type="checkbox"/>						

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For Withhold

2. Appointment of Auditors of the Corporation

Appointment of **KPMG LLP** as Auditors of the Corporation for the ensuing year and authorizing the Directors of the Corporation to fix their remuneration.

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Authorized Signature(s) - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this proxy will be voted as recommended by Management.**

Signature(s)

Date

DD / MM / YY

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would NOT like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/maillinglist.



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