

Unauthorized Solicitations

It has recently come to the attention of NAL Oil & Gas Trust ("NAL") that certain unauthorized parties operating in the United Kingdom and the Republic of Ireland may be targeting and soliciting investors to purchase trust units of NAL.

These offers are not authorized or endorsed by NAL, nor does NAL directly sell trust units to the public.

We encourage our unitholders and potential investors to exercise **extreme caution** when considering these types of unauthorized offers. Before considering such an offer, investors should:

- consult, in the case of the United Kingdom, with the Financial Services Authority (www.fsa.gov.uk) or, in the case of the Republic of Ireland, the Irish Financial Services Regulatory Authority (www.ifsra.ie), to determine if the offering firm is authorized to provide investment services in the applicable jurisdiction; and;
- understand that trust units of NAL are listed for trading only on the Toronto Stock Exchange ("TSX") through registered members of the TSX;

Our TSX exchange ticker is NAE.UN

Should you have any additional questions regarding this, or any other matter pertaining to your NAL units, please feel free to contact our Investor Relations group at 1 (888) 223-8792 or via email at investor.relations@nal.ca and we will be happy to assist you.